

9 December 2021

## Sale of Hilltop land

Adbri Limited ("Adbri" or "the Company") (ASX: ABC) is pleased to announce that all conditions precedent relating to the sale of the Hilltop site in Geelong have been satisfied.

The sale agreement includes a deferred settlement, with final payment of the total consideration of \$11 million due in November 2023. Subject to audit, a post-tax gain on sale of \$5.6 million is expected to be recognised in Adbri's 2021 results.

Adbri Managing Director and Chief Executive Officer, Mr Nick Miller, said

*"Adbri continues to develop and deliver on its strategy to actively managing its land holdings. The sale of Hilltop is a small part of a much broader strategy to realise significant value for shareholders through our surplus land portfolio."*

-ENDS-

Authorised for release by Marcus Clayton, Company Secretary.

### For further information please contact:

**Theresa Mlikota**  
Chief Financial Officer  
+61 407 470 859  
[theresa.mlikota@adbri.com.au](mailto:theresa.mlikota@adbri.com.au)

**Jon Snowball**  
Domestique  
Media Advisor  
+61 477 946 068  
[jon@domestiqueconsulting.com.au](mailto:jon@domestiqueconsulting.com.au)

**[adbri.com.au](http://adbri.com.au)**